
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

☐ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

October 31, 2016

○ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 000-55107

Aspen Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

27-1933597

(I.R.S. Employer Identification No.)

1660 S Albion Street, Suite 525

Denver, CO

(Address of principal executive offices)

80222

(Zip Code)

Registrants telephone number: (303) 333-4224

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PART I – FINANCIAL INFORMATION

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ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

B. Liquidity

\$8J



ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

Fair Value Measurements

Refunds Due Students

Revenue Recognition and Deferred Revenue



ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

Net Income (Loss) Per Share

	<u>Basic</u>	<u>Diluted</u>
Numerator		0
Denominator		
6 q 00		



ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

Note 4. Property and Equipment

	October 31, 2016	April 30, 2016

	October 31, 2016	April 30, 2016

	For the Three Months Ended October 31, 2016	2015		For the Six Months Ended October 31, 2016	2015

Year Ending April 30,



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

Note 8. Commitments and Contingencies

Line of Credit

Employment Agreements

Legal Matters

ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)

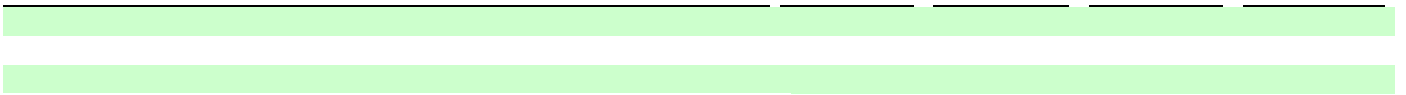
Regulatory Matters

Return of Title IV Funds

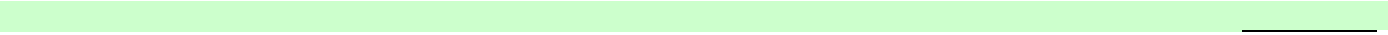
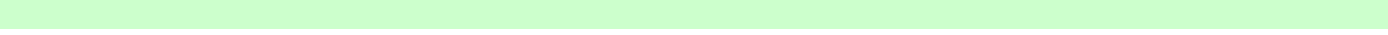
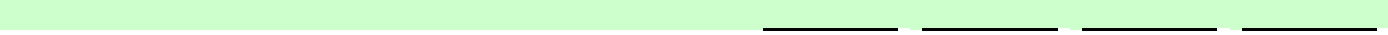
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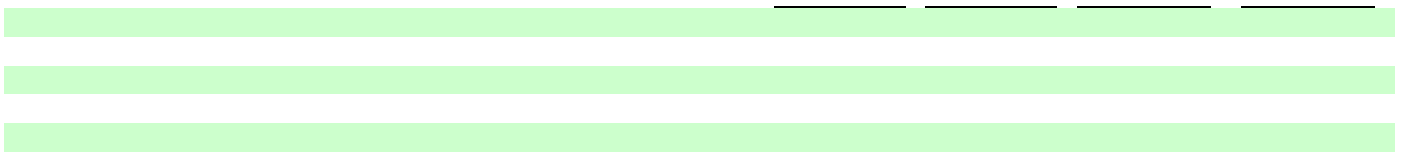
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ASPEN GROUP, INC. AND SUBSIDIARIES
CONDENSED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
October 31, 2016
(Unaudited)







Critical Accounting Policies and Estimates





PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS



SIGNATURES

Aspen Group, Inc.



**CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**
